MSP Talent Factory: Strategies to turn your Zeros into Heroes

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Who's here today



Kyle Christensen K7 Leadership



Wes SpencerCo-Founder, Empath



Alex Farling Co-Founder, Empath

Wes Spencer

Professional:

- Co-founder, Empath
- Based in Tampa, FL
- VP, Cybersecurity Strategy, CyberFOX
- Board Advisor, FifthWall Solutions
- Founder, CEO Empath Cyber
- Cybersecurity expert and co-founder of Perch Security
- Former (recovering) bankster CIO at FNB Bank
- Chairman of FS-ISAC CIC Cyber threat sharing group of 4,000+ banks and credit unions
- 2020 National Cybersecurity Educator of the Year



in linkedin.com/in/wesspencer

X @Wes_Spencer

Alex Farling

Professional:

- Co-Founder, Empath
- Partner and Community Lead at Lifecycle Insights, a ScalePad company.
- Over 20 years of experience in the MSP industry.
- Focused on optimizing vCIO and Account Manager functions for MSPs.
- Serial entrepreneur with a passion for solving hard problems and building better mouse traps.
 - MSP Channel Angel Investor/Advisor



Kyle Christensen

Professional:

- I've been boosting MSPs and MSP Vendors for 20+ years.
- I build systems that use mentorship and accountability to drive growth.
- Got a method to shatter your business's limitations, boost growth, profits, and cool company culture.
- I believe in a community-forward approach for best practices and a brighter future.





We have a New Sponsor for the show!



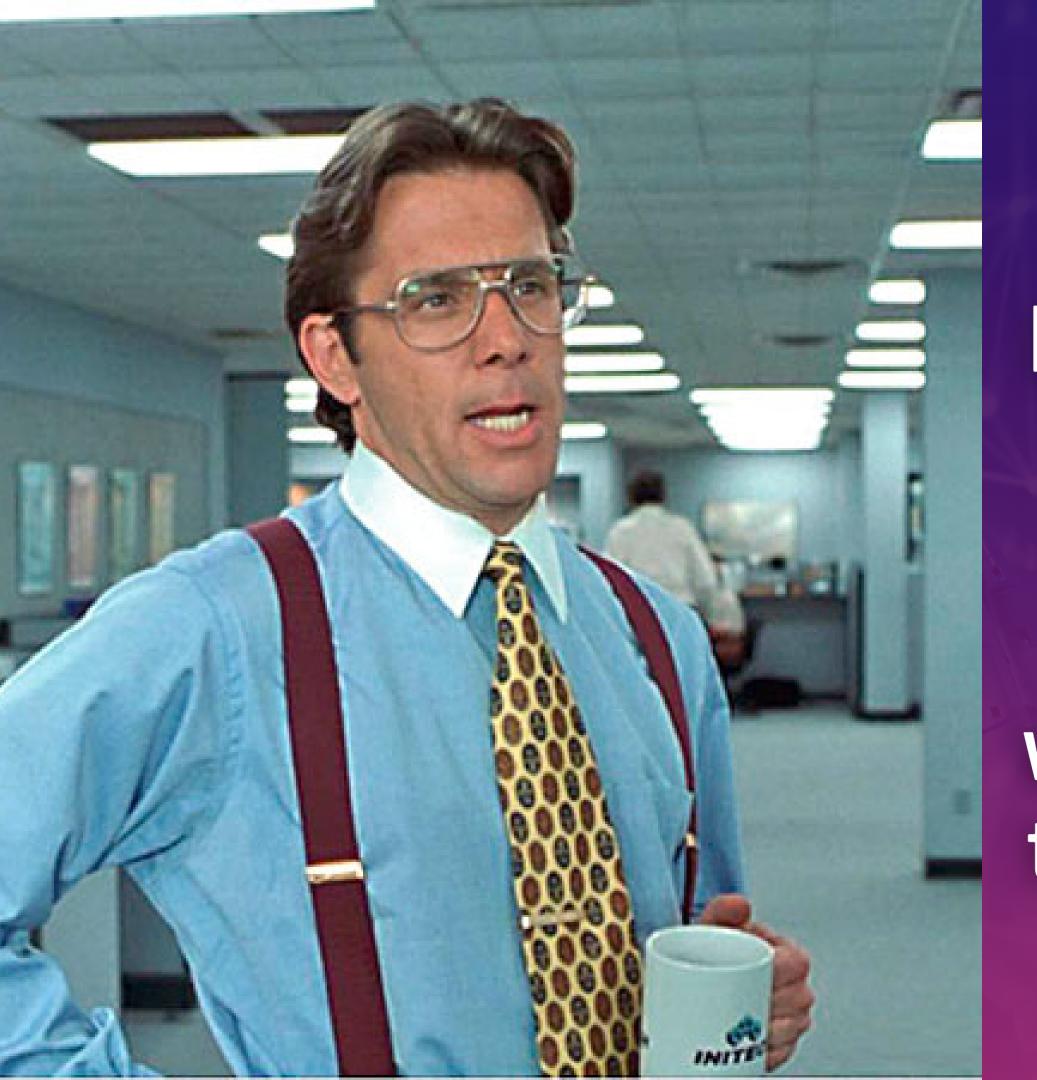
Employee turnover is super expensive!

- It costs 1/3 to double their annual salary to replace them! (Work Institute)
- But what about the negative impact it makes on those that remain?
 - Workloads increase
 - Confusion increases
 - Resulting in employees not working at their peak
 - Which then means the product and service degrades
 - It's all a self-perpetuating problem!



LinkedIn: 94% of employees say they would stay with their company longer if it invested in their career development.

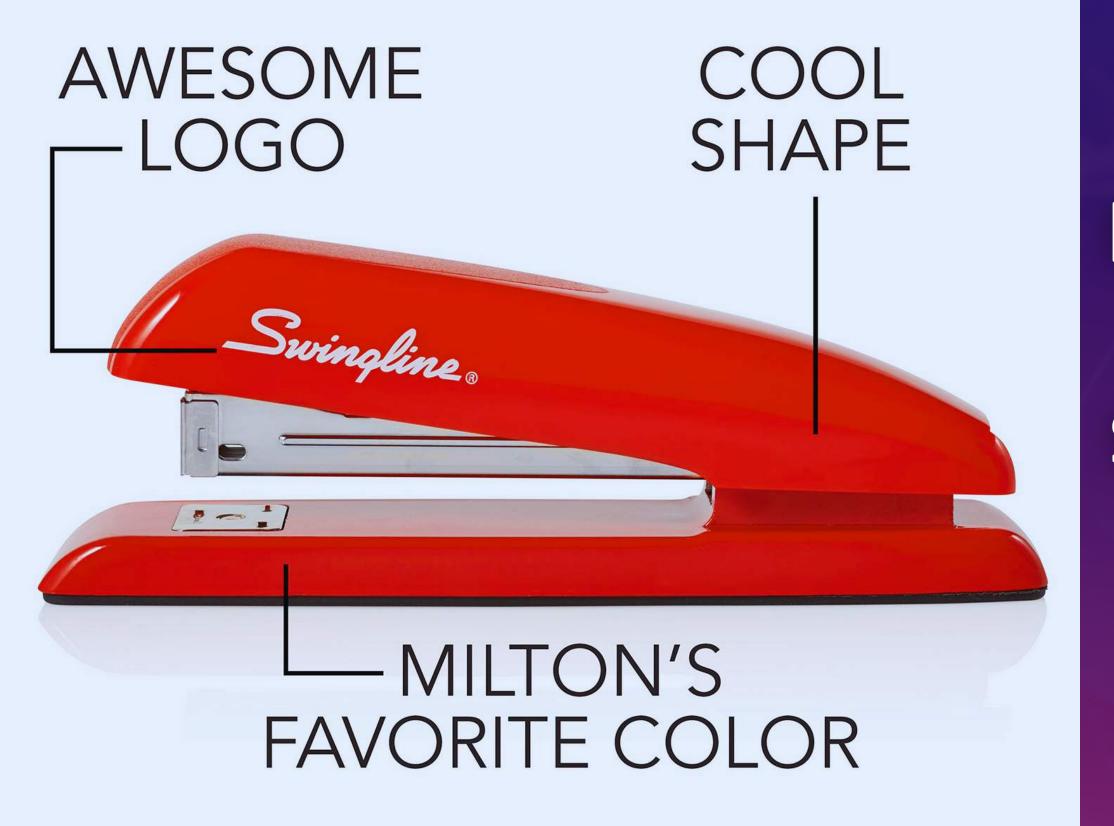




"People don't quit jobs, they quit bosses"... is this true? According to a 2022 survey by Goodhire, 82% of Americans would potentially quit their job because of a poor manager.

2022 Gallup poll showed that employees are 56% LESS likely to look for new opportunities when they are recognized for their work. But only 19% of employees feel that their org has a strong culture of recognition.





T.P.S. REPORTS AT A TIME

Forbes reported that 60% of employees say the second most important factor (next to salary) is benefits.

Make sure you're competitive.

Many employees fear they lack opportunities for promotion and feel stuck.

A study by McKinsey & Company said the top reason why employees left jobs in April was due to lack of opportunities for career development and advancements!

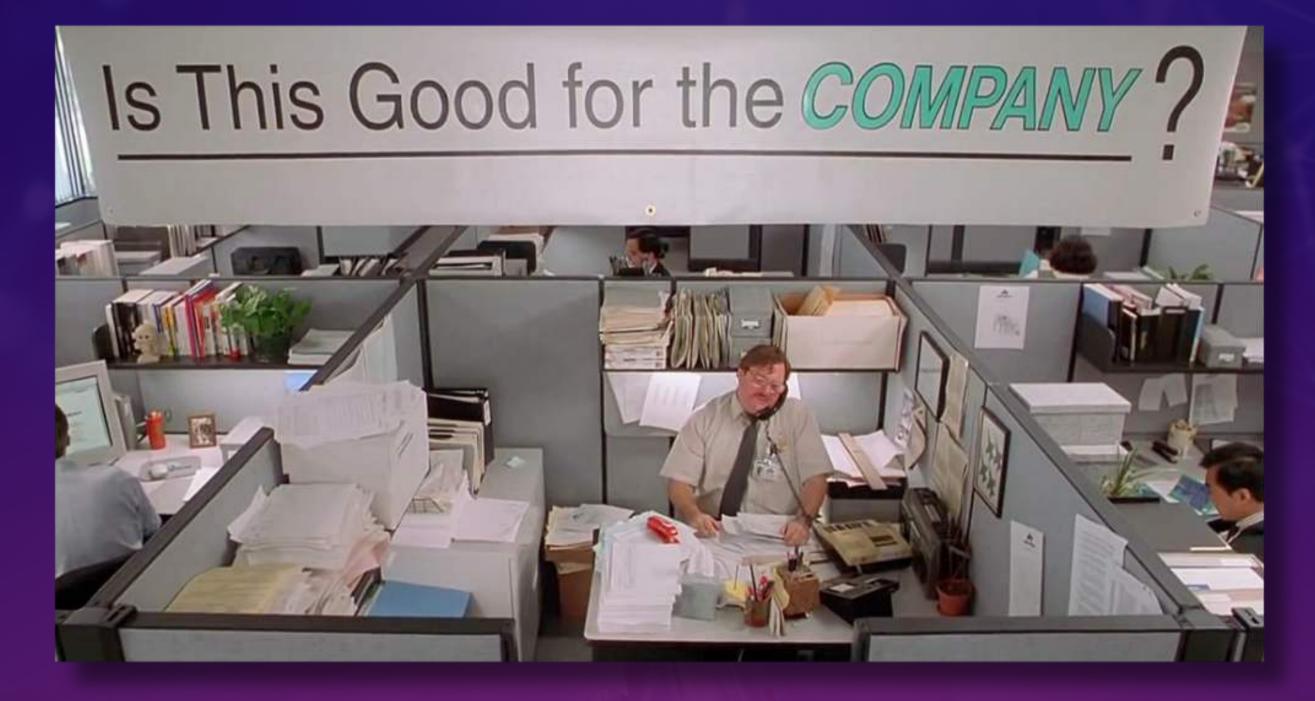
Focus on career pathways!







Employee retention is PREDICATED upon employee job satisfaction. Period.



Another study by McKinsey & Company show 87% of companies worldwide have skill gaps or expect to within five years.

What is the potential impact on MSPs?

So, what's the solution?



Platform: __

Learning pathways!

Definition: A series of courses or modules designed to help learners achieve a bigger goal.

- Roadmap to career improvement
- No more ad hoc learning.
 - Education, not training.
 - A progressive, cohesive approach.
 - Begin with the end in mind.
- Milestone markers provide a sense of progress
- Accountability for management and employees
- Focus on augmenting areas of weakness



Learning Pathway Benefits:

For employers

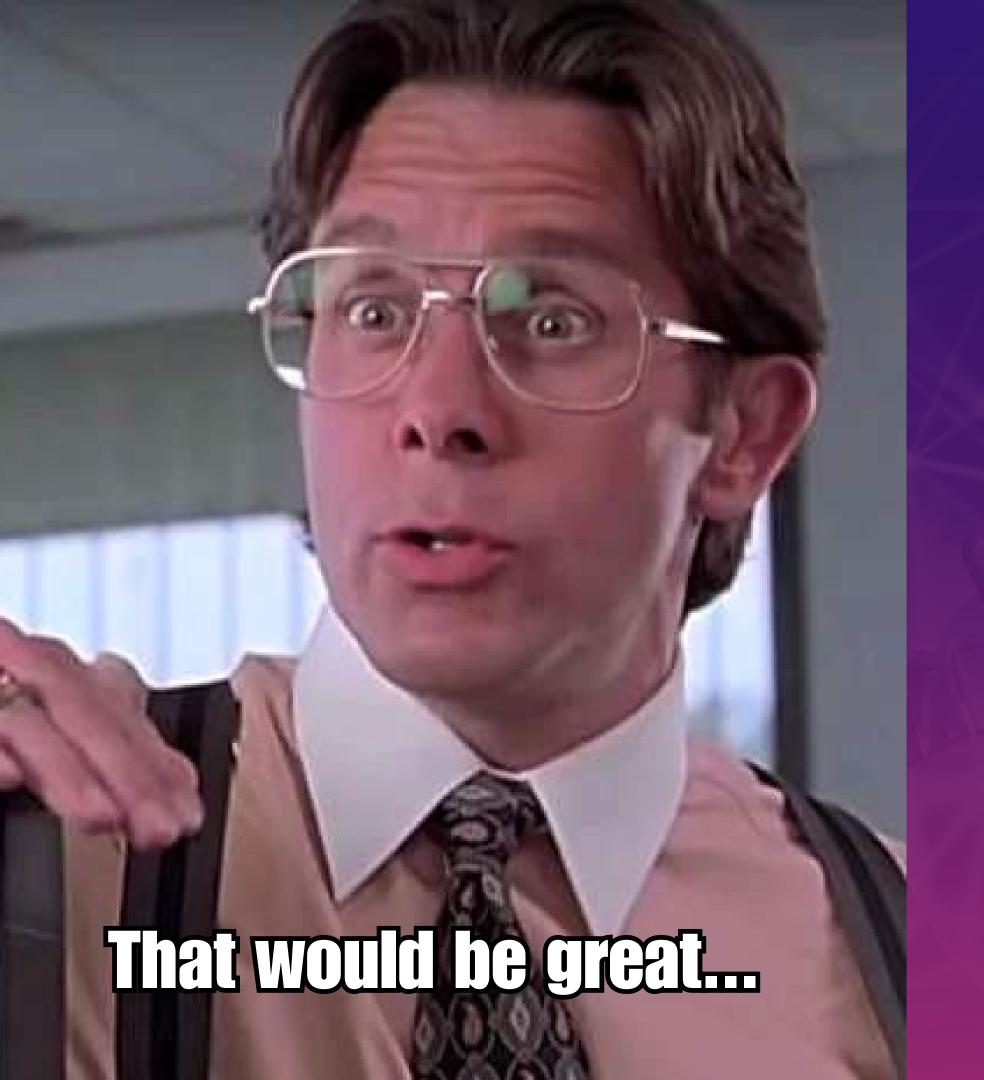
- Increase employee engagement and retention
- Fill open company roles with internal talent
- Close skills gaps in a fastchanging workplace



For employees

- Advance within your org
- Get fulfillment and enjoyment at work
- Stay up to date on evolving industry skills





What makes a great learning pathway?

- A destination or goal in mind. Specifically stated and clearly articulated.
- Milestones to mark progress
- Multiple content modalities to support different learning styles
- Assessments or feedback
- Social learning
- Mentorship or coaching opportunities
- Opportunities to directly apply learning

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